

## NATIONAL FORWARDING CO., INC.

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DATE: January 6, 2017

TO: Agents and Haulers of National Forwarding Co., Inc. and Affiliates

FROM: Michael Wilson, Director DOD Programs

SUBJECT: Change in Fuel Surcharge Percentage for January 15, 2017

and U.S. Bank PowerTrack Billing Fee Adjustment

## **Fuel Surcharge**

The national average for diesel fuel was announced on January 2<sup>nd</sup> by the Department of Energy at \$2.586. The fuel surcharge corresponding to that price in the 400NG Tariff is 1%.

This is the first fuel surcharge on DOD shipments that will be applicable since September 15, 2015. TSP's are required by law to remit the entire fuel surcharge they bill to the party responsible for paying the fuel costs.

## **PowerTrack Fee**

On December 15<sup>th</sup>, the Fed announced an increase to the prime interest rate which is used by U.S. Bank to determine calculation of the PowerTrack Fee. The new PowerTrack fee is 1.355%. As in the past, we will assess this change to all future shipments billed picking up on or after 12/15/16, and on all SIT and supplemental invoices billed on or after 01/01/17.

MDW/ab